Closing the loop on Polypropylene
with
Dissolution Recycling technology

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VP European & Asia Pacific Operations

CAPTURE Café advanced plastics recycling
December 10, 2025 | Berchem, Belgium

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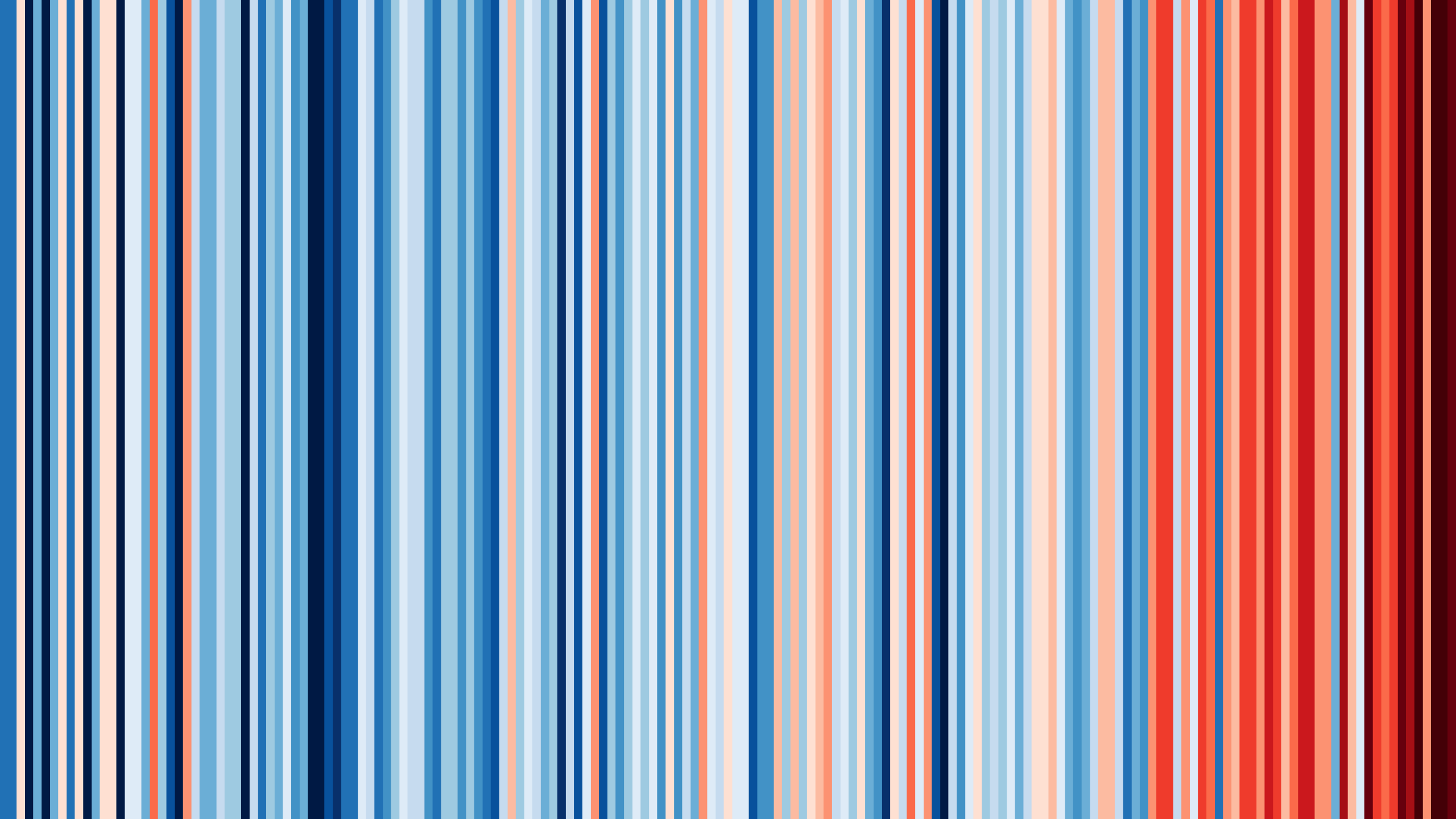
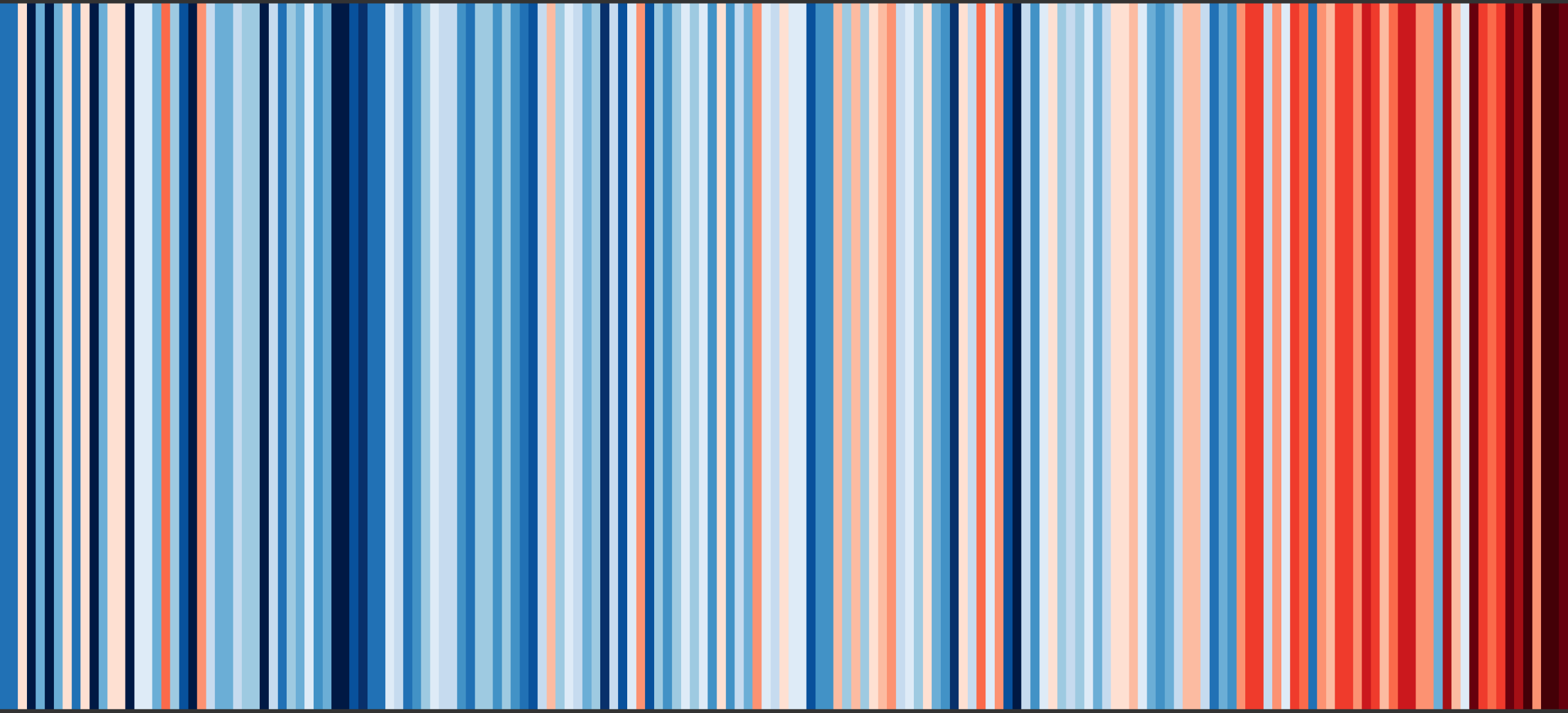


Temperature change in Belgium since 1850



Source: https://showyourstripes.info/

PureCycle's Recycled PP – A True Differentiator

OUR PROCESS

- PureCycle uses a physical recycling process (dissolution) to recycle polypropylene (PP)
- Plastic-to-plastic solution, not chemical recycling
- No mass balance credits needed
- Lower carbon emissions vs. virgin PP or chemical recycling
- Feedstock >90% curbside waste sourced from the U.S. and Canada

OUR PRODUCT

- Thermoforming, injection molding, BOPP film and textile grades available
- Low PE, ash content and contaminants, comparable to virgin PP
- FDA – suitable for food contact
- GreenCircle Certified's "Recycled Content Certification"
- Association of Plastic Recyclers' (APR) PCR Certification*

BEFORE

AFTER

**HPP15-100 grade of PureFive ™ resin has achieved APRs PCR Certification for exceeding the 90+% recycled content requirement. It is also the base recycled content used in all blends of PureCycle's compounded resin grades.*

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What We Do

PureCycle uses an innovative dissolution technology, to recycle polypropylene (PP) waste into PureFive™ resin.

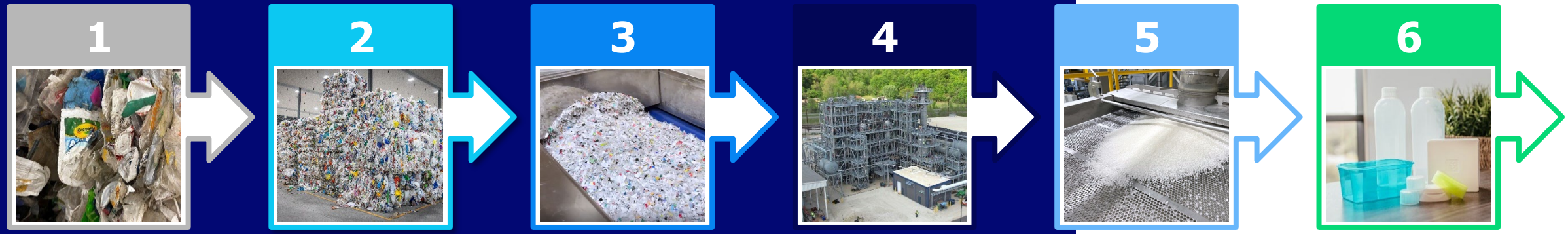
We remove odors, color, additives, fillers and other plastics from waste PP.

Simply put...

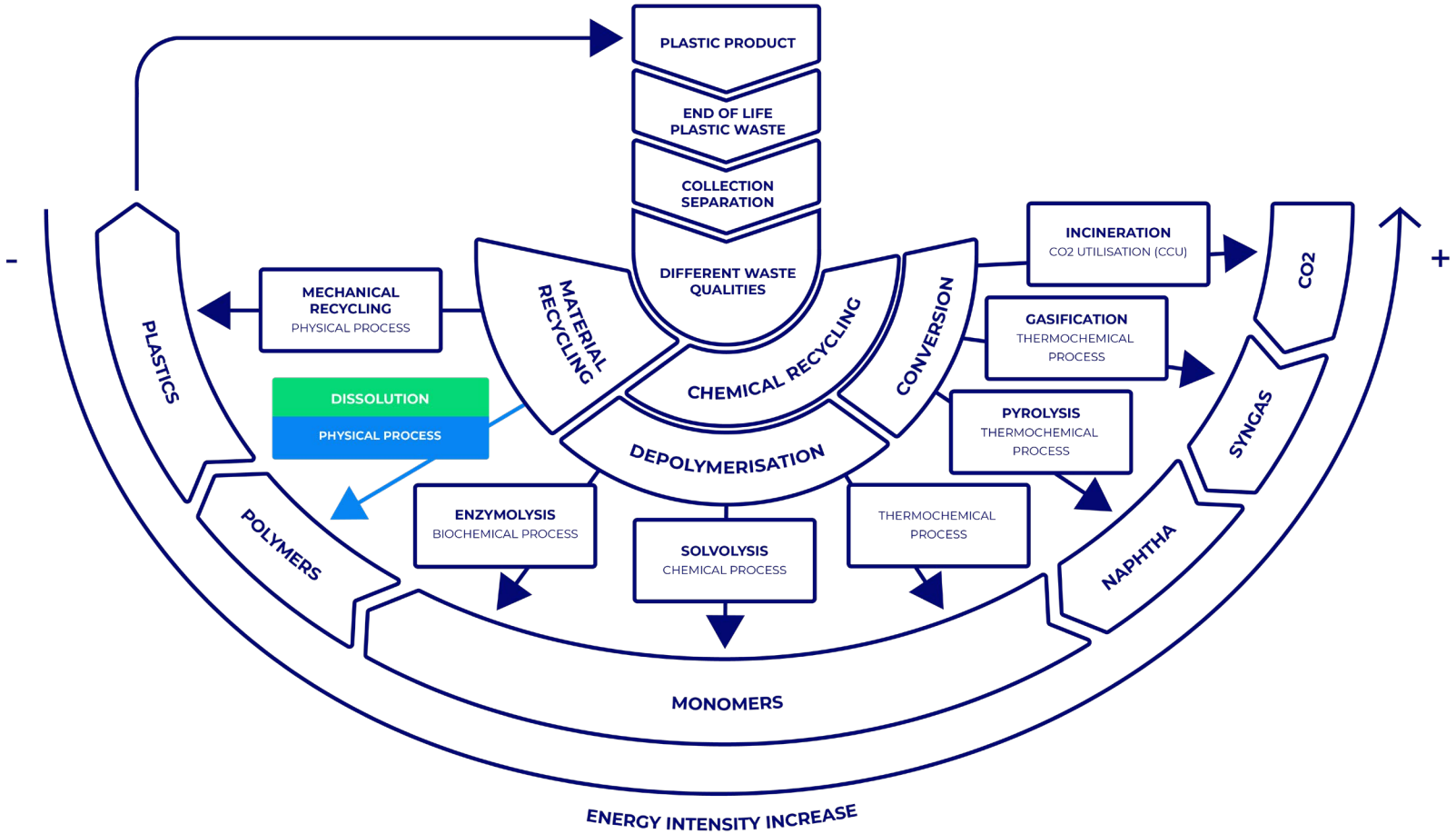
- We purchase, sort, and shred plastic waste.
- We purify it.
- We produce pellets.

How We Do It

PureCycle's patented purification process



Diversity of Plastics Recycling Technologies



PureCycle's dissolution recycling process is NOT chemical recycling.

Dissolution is a physical process and does not break the polymer chain.

Key Benefits

- High product quality
- High plastic recovery rate for reuse
- Low energy usage and low carbon footprint

Nova-institute.eu 2023 ; https://renewable-carbon.eu/publications/product/mapping-of-advanced-plastic-waste-recycling-technologies-and-their-global-capacities-short-version-pdf/

Dissolution is PureCycle's Solution

From Waste to 100% PureCycled Polypropylene

Feedstock

Film

Fiber

Flakes (Mixed Rigids)

Extraction

- Add Solvent

Removes:

- Odor
- Residuals/Oligomers

Mixing & Settling

- Polyethylene
- Solids/Non-melts

Filtering

- Pigments/Colors
- Contaminants
- Small Particles

Solvent Recovery

- Solvent

PureFive™ Ultra-Pure Recycled Resin

PureCycled Polypropylene

Key PureCycle Milestones

2012

Initial design of the PureCycle process is developed by the Procter & Gamble Company.

2015

PureCycle obtains the process license and establishes headquarters in Orlando, Florida.

2019

First pilot plant comes online in Ironton, Ohio.

2021

PureCycle becomes publicly traded on the Nasdaq as "PCT".

2023

Announces site of European Facility at Port of Antwerp-Bruges' Next District.

2023

Ironton Facility produces first rPP resin at commercial scale.

2024

First commercial product (rug) manufactured from fiber made with PureFive™ resin.

2024

Denver, PA PreP Facility comes online.

2024

1 million pounds of rPP produced in a week.

2025

PureCycle earns GreenCircle Certified's Recycled Content Certification.

2025

Announcement of $300 million capital raise for future expansion sites.

2025

Announcement of future facility in Rayong, Thailand in partnership with IRPC.

2025

Process begins to bring ≅100 million lbs. of annual compounding capacity to Ironton Facility by end of '25.

2030

1 Billion lbs. of Installed Capacity.

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Our Ironton Facility: The First of Many

Location: Ironton, Ohio, USA

Design Capacity: 107M lbs/year

Status: In commercial production

Jobs: 75+ high-paying jobs

Construction: Modular for speed and cost-efficiency

Supply Chain:

- Bag in / out
- Truck in / out
- Rail in / out

Future Global Sites:

- Augusta, Georgia, USA
- Rayong, Thailand
- Antwerp, Belgium
- Central Japan

Demonstrated 87% reliability and run rates at 93% nameplate capacity

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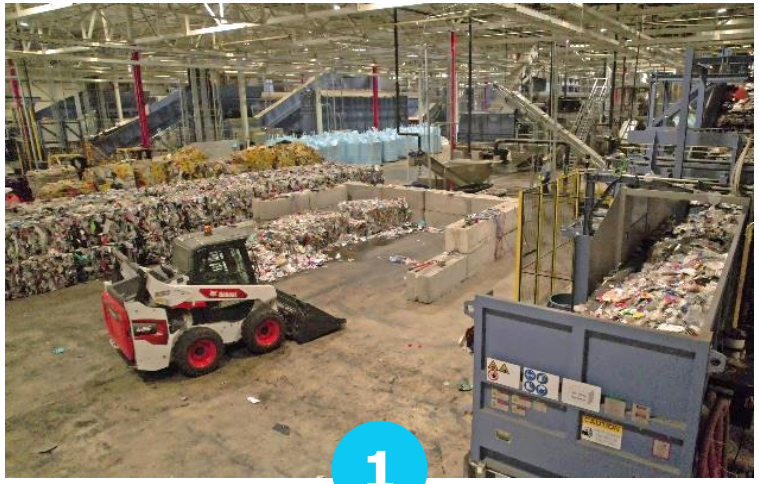
FEED JOURNEY

PURECYCLE™

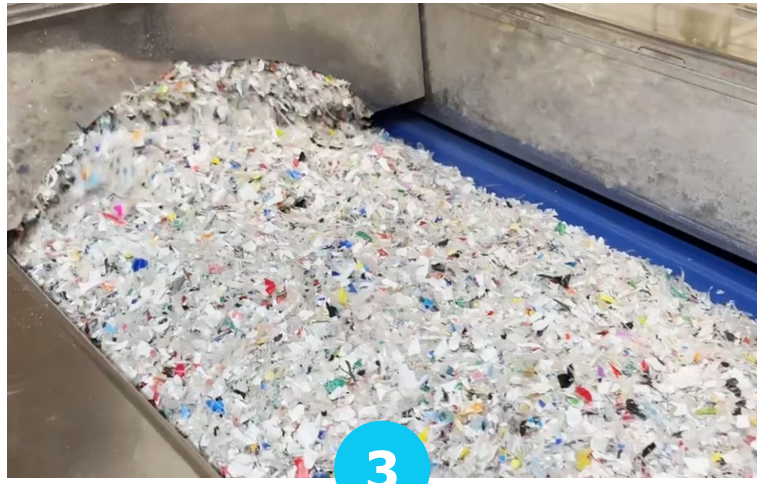


1

Feed Prep

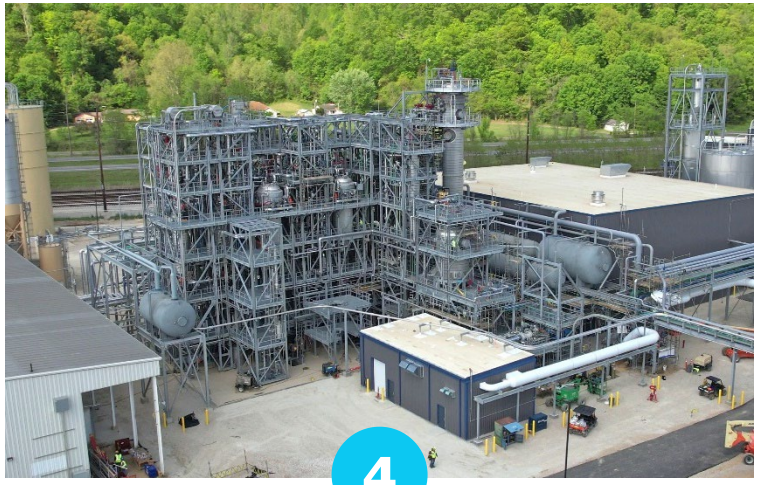
2

Feed Silos



3

Feed Extruder



4

Purification

5

Classifier

6

Product Silos

Full Line of Commercial Products

Brand	Description	Percent PCT	MFR	Product Applications
 PureFive Ultra™	PureFive Ultra™ is PureCycle's flagship brand that offers customers a drop-in replacement for virgin polypropylene	100%	10-15	All Applications
 PureFive Choice™	PureFive Choice™ offers our customers the opportunity to modify the polymer to their needs. Also available in bright white.	30-98%	Various	Film, fiber, automotive, consumer durables, caps & closures, etc.

Our UPR PP has the potential to supplement or replace traditional PP with a more **sustainable** solution.

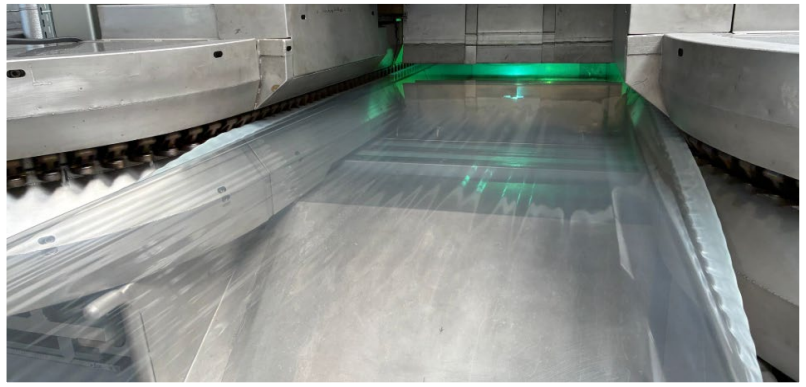
100% Virgin PP

100% PCT PureFive™ Ultra-Pure Recycled PP

100% PCT PureFive™ Ultra-Pure Recycled PP clarified with Milliken's Millad® NX®8000

PureCycle's PureFive™: Examples of Applications

Flexible Packaging



BOPP film made by Brückner using 50% PureFive™ resin

Fully assembled VW ATLAS bumper with 60% PureFive™ resin
Status: Proof of Concept – Not Yet Commercialized

Automotive

Food Contact

Food contact Churchill cup made with 100% PureFive™ resin

Fiber rug made by Beverly Knits using 50% PureFive™ resin

Fiber & Filaments

PureFive™ Resins Brochure (Includes Product Portfolio)

PureFive Choice™ for Rigid Packaging: Injection Molding

PureCycle has developed multiple compounds to meet the needs of our customers by adjusting the melt flow and impact properties of the resin.

Homopolymers

- PureFive Choice™ HPP 15-30FN
- PureFive Choice™ HPP 35-30FN

Impact Copolymer

- PureFive Choice™ CPP 50-30FN
- PureFive Choice™ CPP 80-30FN

Potential End-Use Applications

- Dairy containers
- Beverage cups
- Caps & closures
- Storage totes

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PureFive Choice™ for Rigid Packaging: Extrusion & Thermoforming

PureCycle has developed multiple compounds with and without impact modification for thermoformed applications.

Homopolymers

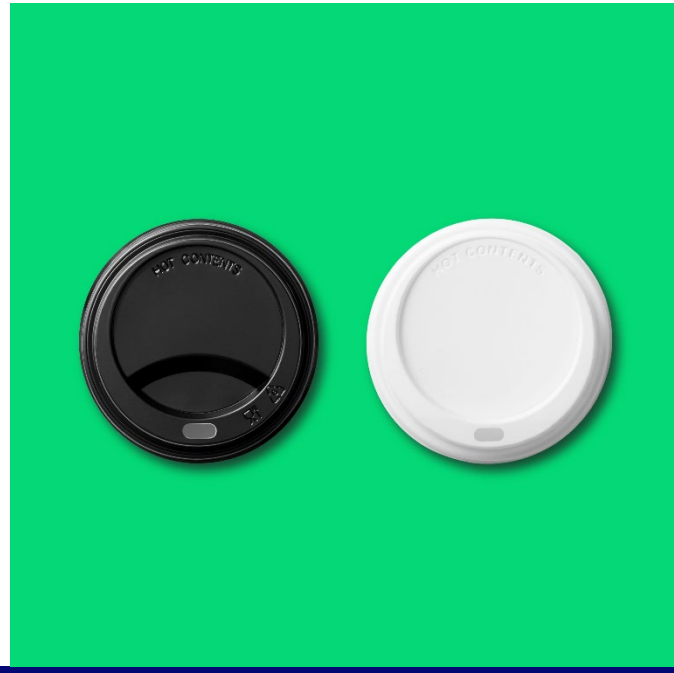
- PureFive Choice™ HPP 02-30FN
- PureFive Choice™ HPP 04-50FN

Impact Copolymer

- PureFive Choice™ CPP 02-30FN

Potential end-use applications

- Coffee lids
- Coffee pods
- Yogurt cups
- Clamshell food containers



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PureFive Choice™ for BOPP Film – HPP03-50

PureCycle developed a compound with 50% PCR content that has performed like a drop-in replacement for virgin PP at a domestic industrial facility.

Qualities of Film Made with HPP03-50

- Ultra Clear and Transparent
- No Tearing During Test
- Odorless

End-Use Application Opportunities

- Labels
- Snack Bags
- Packaging Tape

PureFive Choice™ for BOPP Film – HPP03-50

PureCycle has developed a compound with 50% PCR content that has performed like a drop-in replacement for virgin PP on Brückner's pilot line in Germany

Pilot Line Run Details

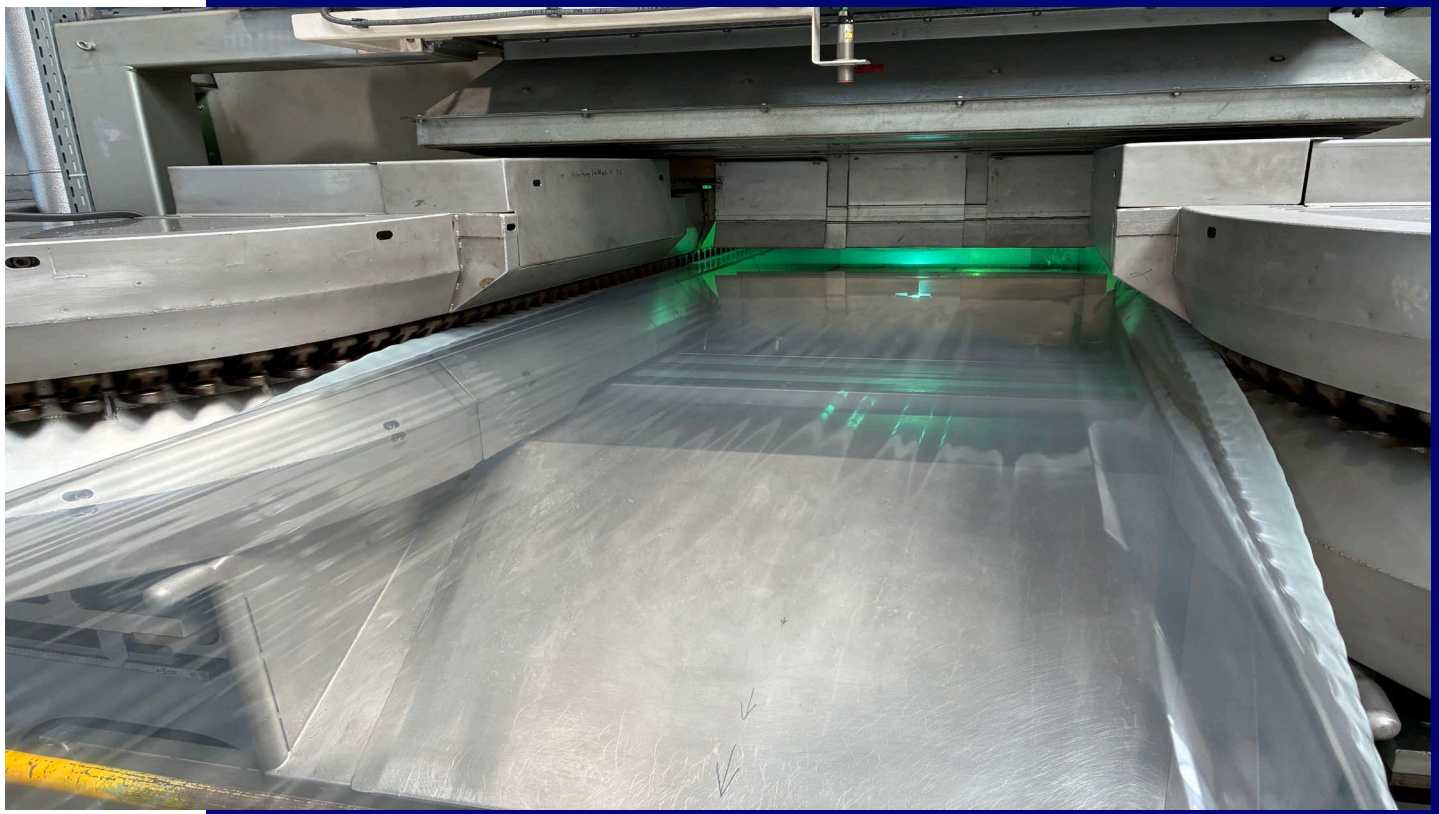
- Process Temperature: 160-188° C
- Line Speed: 40m/min

Films

- Day 1: 25 micron / 5-layer packaging films
- Day 2: 50 micron / In-mold label (IML) films

Results

- No tearing during test
- Odorless
- Mechanical: Tensile modulus in-spec
- Optical: Haze, clarity, gloss in-spec



PureFive Choice™ for Textiles

PureCycle has developed two compounds (HPP18-50, HPP35-50) to meet the stringent processing demands of the textile industry.

- HPP18-50 has been qualified for bulk continuous fiber.
- HPP35-50 has been qualified for continuous and staple fiber.
- Benefits of PP Fiber
  - Lightweight
  - Moisture resistant
  - Durability
  - Chemical Resistant
- End-Use Application Opportunities
  - Carpets
  - Apparel
  - Upholstery
  - Automotive

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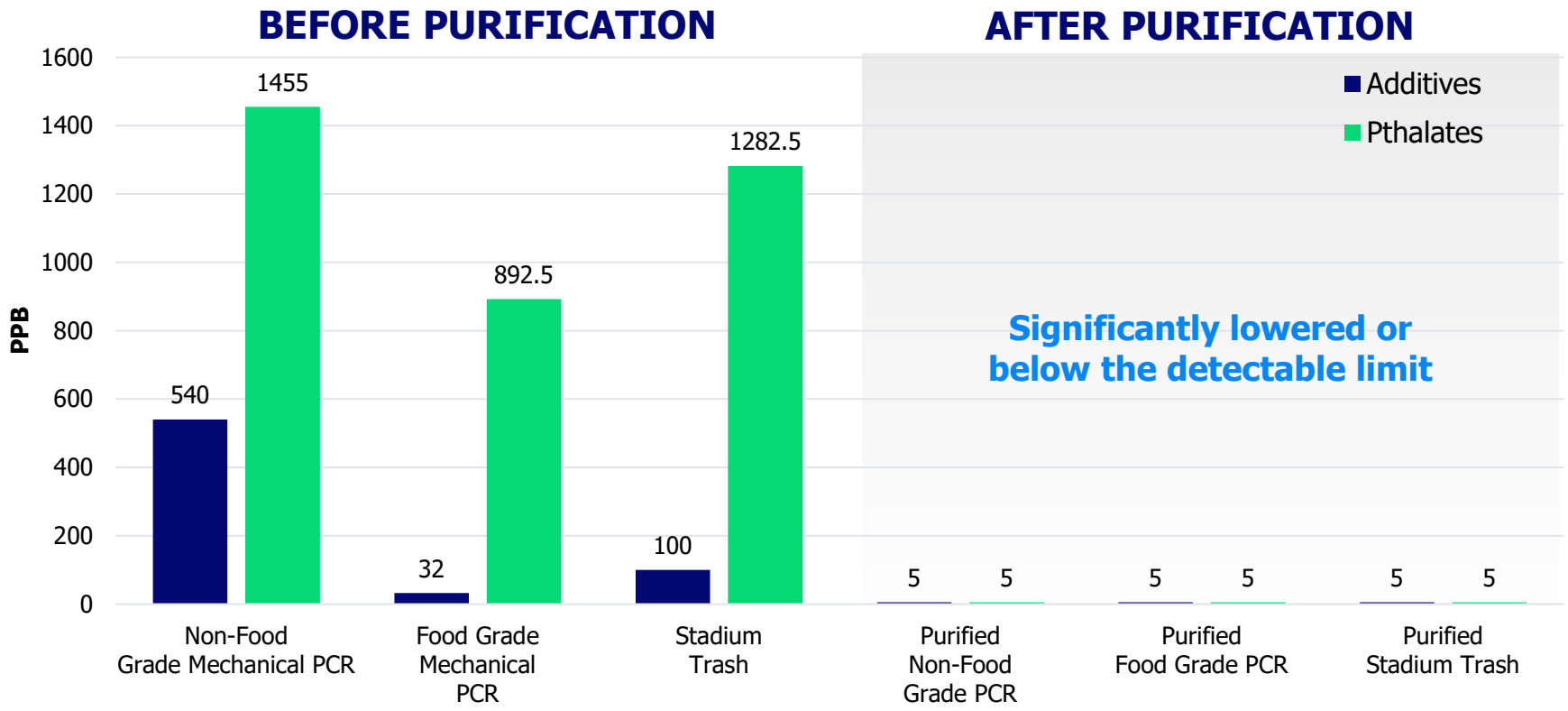
PureFive™: A High Quality Recyclate

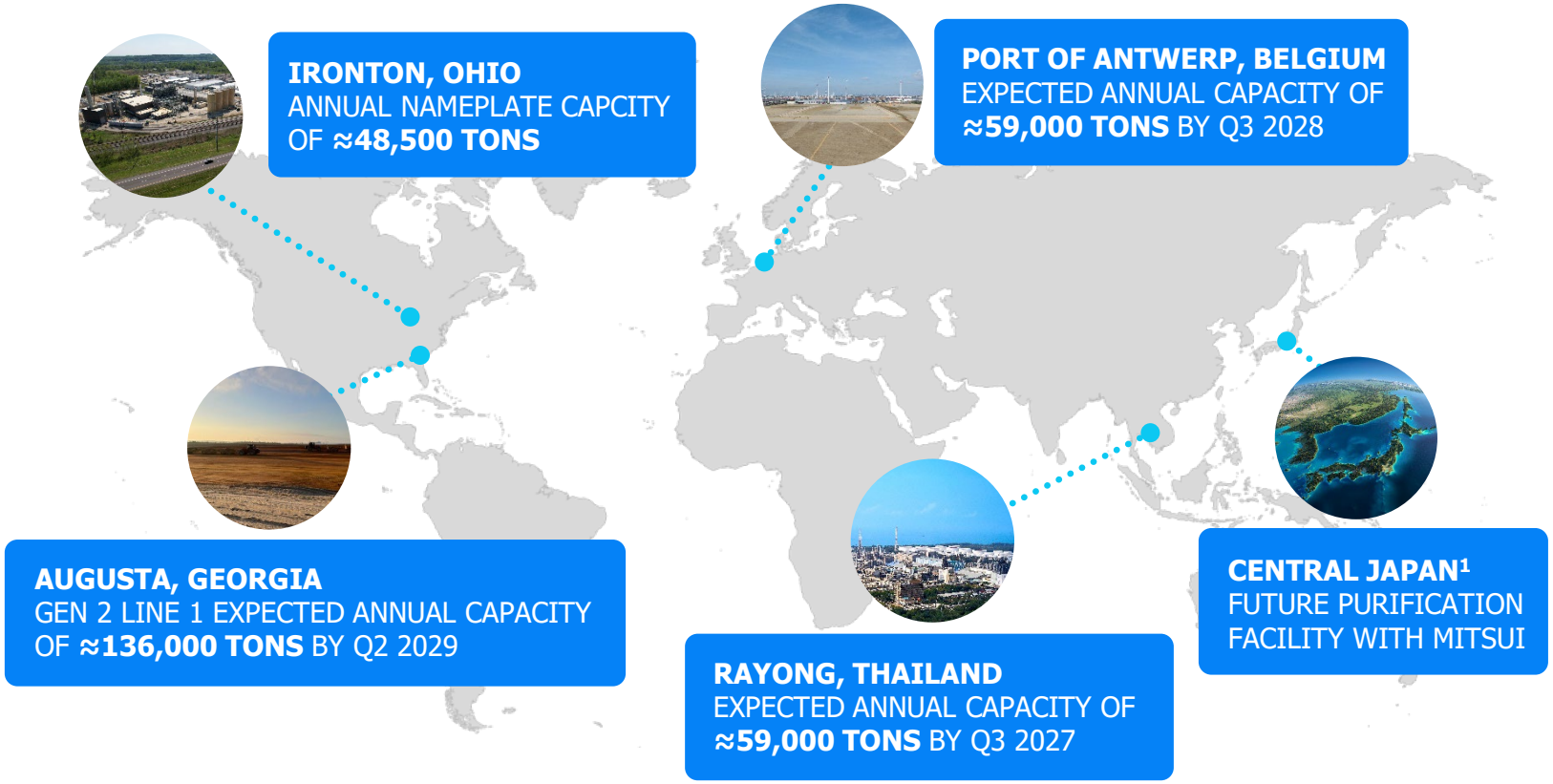
- Secured multiple FDA LNOs for various operating conditions
- Suitable for food contact applications that may contact all food types under Conditions of Use A-H
- Critical substances of interest (SOI) are significantly lowered or below the limit of quantification (LOQ) following purification
- PureCycle monitors SOI internally and with independent laboratories
- Regulatory data sheets available upon request



PureCycle is GreenCircle Certified for Recycled Content

- Earned GreenCircle Certified's Recycled Content Certification for nearly 30 grades of PureFive™ resin and both co-products
- The certification process is ISO 17065 compliant and confirms PureCycle's sustainability claims about the percentage of PCR content
- GreenCircle Certified is a third-party certification company that conducts audits of organizations to verify sustainability claims
- GreenCircle audits conducted according to APR PCR Certification Guidelines
  - PureCycle base resin, HPP15-100, is APR PCR Certified
  - HPP15-100 used in all PureFive™ compounds

PureCycle: Scaling Towards 450,000 Tons by 2030



Q3 2027 - Gen 2 Line 2 (Location TBD) expected to be under construction

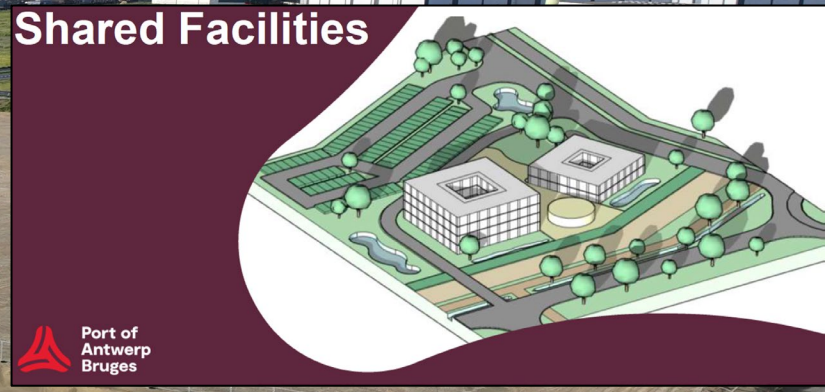
Q4 2029 – Gen 2 Line (Location TBD) expected to begin producing ≈136,000+ tons annually

Expansion roadmap allows PureCycle to be ready for future legislation such as PPWR and ELV

1. Image: https://www.etsy.com/listing/202770224/earth-japan-and-korea-planet-earth

Engineering

Permit



Port of Antwerp-Bruges

Our first PP recycling facility in Europe in port's fast-growing NextGen District

Expected annual capacity of 59,000 metric tonnes

Future total capacity anticipated ~240,000 metric tonnes per year (total for all four lines)

Future opportunities to expand operations; 14-hectacre plot can support up to four processing lines

Working on feedstock sourcing and financial planning & intend to finalize project timeline by early 2025

Construction expected after completion of permitting process, anticipated in 2026

Circular Hub: Antwerp Port's NextGen District

- A global hub for businesses seeking to advance the circular economy.
- PureCycle was awarded a concessionaire contract during NextGen's competitive tender.

NextGen Neighbors

Ekopak: Sustainable energy / utilities include steam & water

Plug Power: Green hydrogen

Bolder Industries: Tire recycling

TripleHelix: Molecules as a service

Vleemo: Wind turbines & solar power

Selected for EU Innovation Fund subsidy

- PureCycle's Antwerp project is selected for **Innovation Fund subsidy** subject to successful conclusion of the Grant Agreement Preparation (GAP) process.
- Target date for Grant Agreement completion: March 2026.
- Grant size: up to € 40 million.
- Carbon savings: >**80%** (relative to the traditional virgin PP alternative)
- Discussing co-funding support from the Flemish government

STEP Seal | European Commission

The project proposal

101250797 — ASTRA PP

Advanced Solvent-based Technology for Recycling in Antwerp, for PolyPropylene

by

PURECYCLE BELGIUM

submitted under the *Innovation Fund (INNOVFUND)* call

INNOVFUND-2024-NZT-PILOTS — Innovation Fund 2024 Net Zero Technologies – Pilot projects

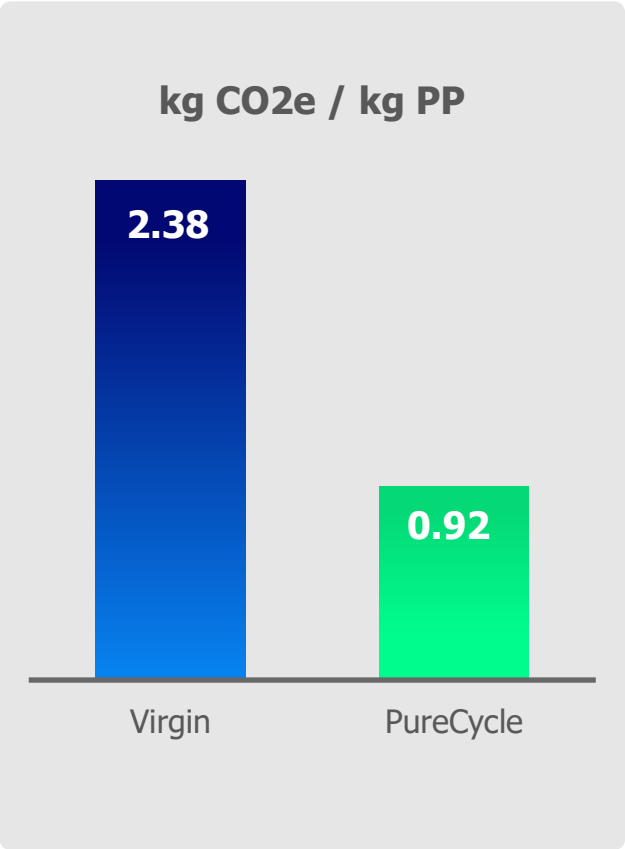
was recognised as a **high-quality project** proposal in a highly competitive evaluation process and contributes to the Strategic Technologies for Europe Platform (STEP) objectives, following evaluation by an international panel of independent experts.

The STEP (Sovereignty) Seal is a quality label awarded by the European Commission aimed at facilitating access to funding opportunities under other Union programmes covered by STEP. For further information, visit https://strategic-technologies.europa.eu/

This Seal is subject to compliance with all eligibility conditions under the STEP call (including ownership control assessment and other restrictions, if applicable). Entities interested in providing financial support to the project based on the Seal are requested to contact the Commission (EC-STEP-PARTNERS@ec.europa.eu) to confirm such compliance.

Brussels, 07/11/2025

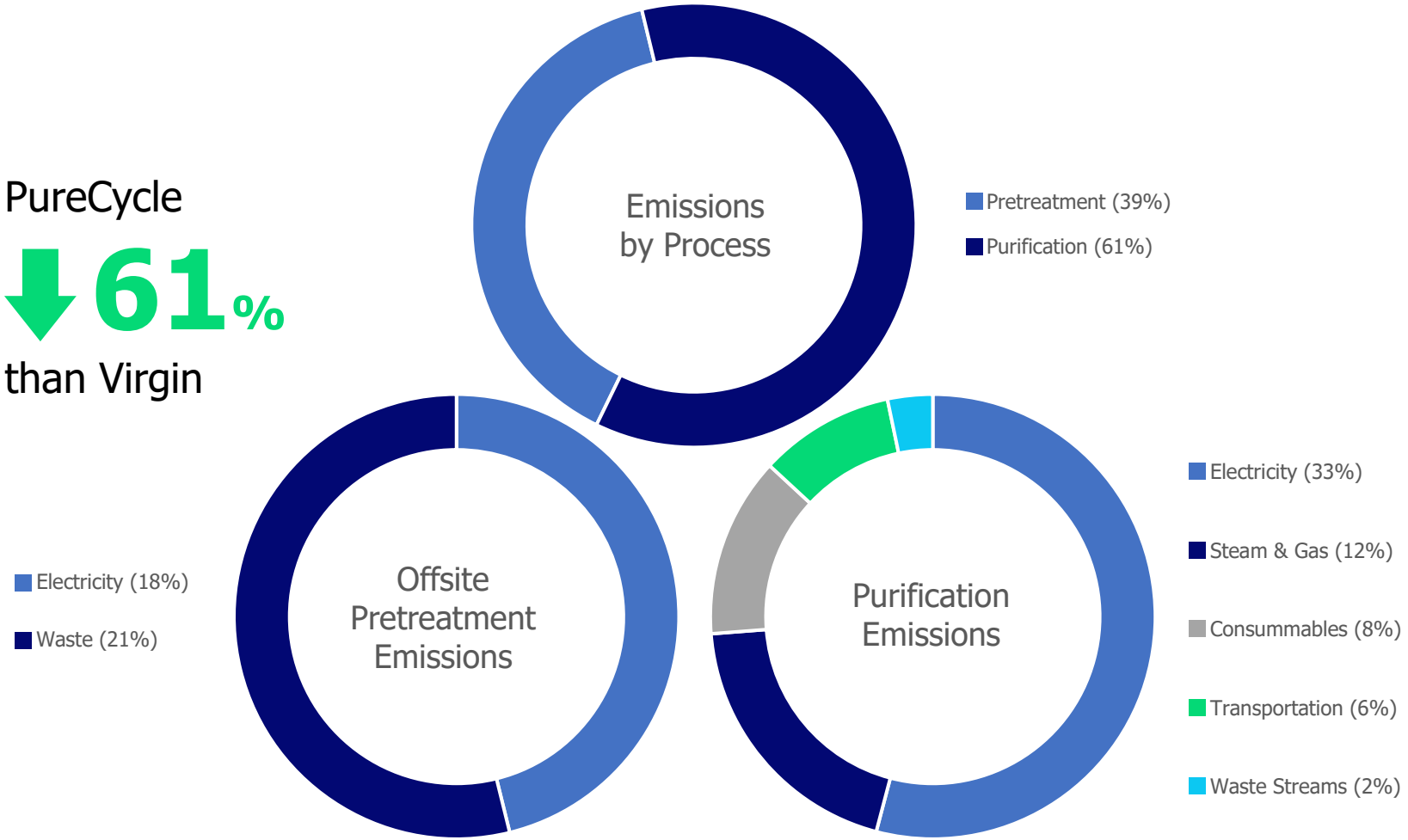
Antwerp GHG Footprint (DNV Global Benchmark)



PureCycle

61%

than Virgin



Source: DNV study for PureCycle using ISO 14040/44 LCA framework. Based on pilot plant and design data provided by PureCycle. LCA results are estimates - actual operational results may vary

Industry Engagement

PureCycle has been engaged with the following industry organizations that have like-minded values and goals to advance recycling around the world.

- The Plastics Industry Association
- U.S. Plastics Pact
- Plastics Recyclers Europe
- Association of Plastic Recyclers
- International Organization for Standardization
- Sustainable Packaging Coalition
- Flexible Intermediate Bulk Container Association
- Dissolution Recycling of Plastics Initiative
- Circular Economy for Flexible Packaging

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One Goal, A Pure Planet

Wiebe Schipper
wschipper@purecycle.com

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TECHNICAL DATA:
HOMOPOLYMER POLYPROPYLENE

HPP15S[1]

PureCycle plans to expand production into multiple grades.

	VALUE	UNITS	TEST METHOD
PHYSICAL PROPERTY			
Melt Flow Rate, MFR	15±5	(g / 10 min)	A5TM D1238, 230 °C, 2.16 kg
Density	0.9	(g / cm3)	ASTM D792
MECHANICAL PROPERTIES[2]			
Tensile Yield Stress	35	(MPa)	ASTM D638
	5075	(Psi)	
Strain at Yield	11	(%)	ASTM D638
Tensile Modulus	1.76	(GPa)	ASTM D638
	255	(Ksi)	
Flexural Modulus, 1% secant	1.41	(GPa)	ASTM D790
	205	(Ksi)	
Notched Izod Impact at 23 °C	0.9	(ft.-lbs./in)	ASTM D256
	48	(J/m)	
THERMAL PROPERTIES[3]			
Heat Deflection Temperature, HDT	89	(°C)	ASTM D648, @ 0.45 MPa
	192	(°F)	ASTM D648, @ 65 Psi

1 Commercial grade
2 Values provided represent an average range (±20%) and is anticipated for the commercial grade.

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PureFive™ Product Portfolio – Q4 2025

Market	Application	Polypropylene Type	Grade Name[1]	FDA COU[2]	Additives[3]			PCR (wt.%)	MFR[4] (dg/min)
					G	N	AS		
General Purpose		Homopolymer	PureFive Ultra™ HPP 15-100FN	A-H		•	•	95	10-20
		Homopolymer	PureFive Choice™ HPP 15-100FN White, Black[5]	B-H		•	•	95	10-20
Flexible Packaging	BOPP Film	Homopolymer	PureFive Choice™ HPP 02-30F	A-H				32	2.5
		Homopolymer	PureFive Choice™ HPP 04-50F	A-H				52	4.0
		Homopolymer	PureFive Choice™ HPP 07-70F	A-H				72	7.0
Rigid Packaging	Thermoforming	Homopolymer	PureFive Choice™ HPP 02-30FN	A-H		•	•	32	2.5
		Homopolymer	PureFive Choice™ HPP 02-30FN White, Black[5]	B-H		•	•	32	2.5
		Homopolymer	PureFive Choice™ HPP 04-50FN	A-H		•	•	52	4.0
		Homopolymer	PureFive Choice™ HPP 04-50FN White, Black[5]	B-H		•	•	52	4.0
		Homopolymer	PureFive Choice™ HPP 07-70FN	A-H		•	•	72	7.0
		Homopolymer	PureFive Choice™ HPP 07-70FN White, Black[5]	B-H		•	•	72	7.0
	Injection Molding	Homopolymer	PureFive Choice™ HPP 45-100FN White, Black[5]	B-H		•	•	95	45
		Impact Copolymer	PureFive Choice™ CPP 20-50FN	A-H		•	•	52	20
		Impact Copolymer	PureFive Choice™ CPP 80-30FN White	B-H		•	•	32	80
		Impact Copolymer	PureFive Choice™ CPP 80-80FN White	B-H		•	•	82	80
Fiber and Filaments	CF/BCF[6]	Homopolymer	PureFive Choice™ HPP 35-50	-	•			52	35
	CF/BCF/Staple	Homopolymer	PureFive Choice™ HPP 18-50	-	•			52	18
	Raffia (Food)	Homopolymer	PureFive Choice™ HPP 04-50F	A-H				52	4.0
	Raffia (Non-Food)	Homopolymer	PureFive Choice™ HPP 04-50	-				52	4.0

1. F = Food Grade, N = Nucleator
2. FDA COU = FDA Conditions of Use. PureFive™ resin complies with FDA 21 CFR 177.1520(c)1.1. Please contact your PureCycle representative for more information.
3. All products contain antioxidants. Additional additives are G = Anti-Gas Fading AO Package, N = Nucleator, AS = Antistatic Agent.
4. Melt Flow Rate (230 °C, 2.16 kg), ASTM D1238
5. Black resin produced using recycle-friendly Near Infrared (NIR) transparent colorant
6. CF = Continuous Filament, BCF = Bulk Continuous Filament